

CONCEPT NOTE:

Inception workshop

Supporting the financial inclusion and long-term savings of Moldovan labour migrants

Date: 28 September 2023, 14.00 – 17.30

Place: Jazz Hotel, Sala Saxophone, Str. Vlaicu Pârcălab 72, Chişinău, Republica Moldova

Context: In October 2022, IOM missions in Moldova and Georgia, in partnership with the Centre for International Migration and Integration (CIMI) in Israel, started the implementation of the project “Save More in Migration: Supporting migrant workers from Georgia and the Republic of Moldova to enhance savings, remittances, and sustainable benefits of labour migration”. The project, modelling its design on insights from behavioural economics and, in particular, the “Save More Tomorrow” programme, which has been used to increase workers' contributions towards their retirement, aims to support financial sector partners developing or/and improving their financial tools and programming at the pre-departure stage and while migrants are in the host country, that will make it easier and more likely that migrants and their families achieve their savings goals. Additionally, with the support of partners, activities will be implemented for migrant workers to incentivize them to use their savings towards developing sustainable livelihood activities, including entrepreneurship.

The 24-month project will work towards the achievement of the following Outcomes:

Outcome 1: *Financial sector partners in Moldova and Georgia develop and support products that promote financial inclusion of migrants and remittance recipients and support long term savings.*

Outcome 2: *Migrants and remittance recipients achieve their savings goals through greater financial inclusion.*

Outcome 3: *Moldovan migrant workers returning from Israel successfully apply knowledge and savings towards entrepreneurial activities upon return.*

The workshop organized by IOM in partnership with the Association of the Moldovan Banks aims at presenting the planned IOM's project activities and expected outcomes in Moldova, will promote new and valorize the existing partnership opportunities between central public authorities, international partners, and private financial institutions from Moldova with the view to support the development of products and services that promote financial inclusion of migrants and remittance recipients and enable their long-term savings goals.

To inform the above-mentioned discussions, during the first part of the workshop the findings of a desk research on the relevant financial and banking service available for Moldovan migrants, and the preliminary results of a research on the financial habits, expectations and goals of Moldovan migrants and remittance recipients will be presented. During the second part of the workshop a moderated session with commercial banks from Moldova will be facilitated by IOM experts. In this interactive session exclusively designed for commercial banks, the discussions will delve into the primary challenges faced by the banks as they seek to customize and promote financial and banking services and products to meet the unique needs of migrants. Additionally, we will explore the potential expectations, requirements, challenges, and engagement possibilities of migrants on the demand side of this equation and how these could be better taken into account in product/services design and promotion.

Participants: the representatives of the central public administration, the Moldova banking sector actors.

Logistics & information support: IOM Moldova, Vitalie Varzari, +373 69 123 904, vvarzari@iom.int

DRAFT AGENDA

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14.00-14.30	<p>Welcoming remarks</p> <p><i>Mr. Lars Johan Lönnback</i>, IOM Moldova Chief of Mission</p> <p><i>Ms. Tatiana Ivanichina</i>, Deputy Governor of the National Bank of Moldova</p> <p><i>Ms. Felicia Bechtold</i>, Secretary of State of the Ministry of Labor and Social Protection</p> <p><i>Mr. Dorel Noroc</i>, President of the Association of the Moldovan Banks</p> <p><i>Mr. Gheorghe Iudin</i>, Deputy Director General, Organization for the Development of Entrepreneurship</p>
Session I – Presentation of Project Activities and Results of the IOM Study "More Savings in Migration"	
14.30-14.45	<p>Presentation of the Save More in Migration Project activities and expected outputs.</p> <p><i>Mr. Ghenadie Creţu</i>, IOM Program Coordinator</p>
14.45-15.30	<p>Presentation of the Scoping Study: "Saving more in Migration": Supporting Migrant Workers to Israel to Enhance Savings, Remittances, and Sustainable Benefits of Labour Migration</p> <p><i>Dr. Donhatai Harris</i>, IOM Consultant, University of Oxford</p> <p><i>Mr. Vitalie Rapcea</i>, IOM Consultant</p>
15.30-15.45	<p>Q&A Session</p> <p><i>Moderator - Mr. Ghenadie Creţu</i>, IOM Program Coordinator</p>
15.45-16.15	Coffee break
Session II - Moderated Session Dedicated to the Banking Sector in Moldova	
16.15-17.15	<p>Moderated session with commercial banks from Moldova</p> <p>In this interactive session exclusively designed for commercial banks and the Association of Moldovan Banks, the discussions will delve into the primary challenges faced by the banks as they seek to customize and promote financial and banking services and products to meet the unique needs of migrants. Additionally, we will explore the potential expectations, requirements, challenges, and engagement possibilities of migrants on the demand side of this equation and how these could be better taken into account in product/services design and promotion.</p> <p><i>Moderator - Dr. Donhatai Harris & Mr. Vitalie Rapcea</i></p>
17.15 -17.30	Concluding remarks

Atelier de lucru
Sprrijinirea incluziunii financiare sustenabile a lucrătorilor migranți originari din Republica Moldova




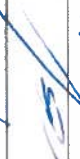






28 septembrie 2023,

Jazz Hotel, Sala Saxophone, Str. Vlaicu Pârcălab 72, Chișinău, Republica Moldova

Lista Participanților

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